

InterAct Ministries, Inc., Board Meeting

Solara Resort and Spa, Canmore, Alberta, Canada
February 4, 2012

Present: Gerry Breshears (Chairman), Huron Claus (Vice Chairman), Andy Baxter (Treasurer), Ray Prigodich (Secretary), Mike Matthews, Doug Prins, Sheldon Penner, Gale Van Diest, and Dale Smith.

Absent: None.

Others Present: Roy Martin (staff) was also present during part of the meeting.

Call to Order

Chairman Breshears called the meeting to order at 11:15 AM.

Annual Signing of Doctrinal Statement and Conflict of Interest Disclosure

These documents were distributed for signature. Note was made of potential conflict of interest for InterAct staff member Doug Prins.

Approval of Previous Minutes

Gerry Breshears moved and Andy Baxter seconded his motion to approve the minutes from February 5, 2011, as presented. They were approved without any objection.

REPORTS

Executive Director

The report by Dale Smith was received during the JMAC meeting held immediately prior to this meeting.

There was a time of discussion about whether the Executive Director is expected to cast the vision of the entire organization, including all of the fields, on behalf of the Inc. board. The consensus was that this is indeed the board's expectation, with the expectation that each field will then develop its direction in ways that are aligned with the overall vision of the entire organization. It was agreed that vision proceeds from a clear purpose statement. Currently, InterAct Ministries' stated purpose is "to glorify God by fulfilling the Great Commission among unreached people groups," and its stated vision is that "we want to see a culturally-relevant church transforming every community in the North Pacific Crescent."

Gale Van Diest moved and Sheldon Penner seconded his motion that the board ask Dale Smith to select, in consultation with the Inc. and Canada board chairmen, a group of additional stakeholders to craft a new proposed mission/purpose statement for InterAct Ministries. This group is to be constituted within the next two months, and an initial report is to be presented at the summer board meeting. The motion was approved without any objection.

Treasurer

This report is included in the report of the Finance Committee below.

Nominating and Review Committee

Chairman Penner presented this report (see attached minutes). The committee recommended that Hugh Grant, a Native American, and Dave Perry be nominated to serve on the board beginning in 2013. Both of these men have already indicated their willingness to serve. The committee also recommended the nomination of a third candidate. Loren Leman is their first choice. Should he be unable to serve, the committee's second choice is Wasillie Mute, a Native American. And should he be unable to serve, the committee's third choice is Ken Jackson, a First Nations Canadian.

Roy Martin noted that we really need a businessman or accountant on the board, and Mike Matthews noted that in recent times, the board has begun to consist almost entirely of people who are in ministry, rather than business people.

It was suggested that, given his business commitments, Dave Perry should perhaps be lower on the list. After further discussion, it was agreed that the order of preference in choosing three candidates to begin board service in 1913 should be: Hugh Grant, Loren Leman, Wasillie Mute, Ken Jackson, and Dave Perry. It was agreed without any objection that once Dale Smith has contacted the potential candidates regarding their willingness to serve, the highest three who are willing to do so be presented to the general membership for approval.

Finance and Audit Committee

Chairman Baxter presented the committee's report (see attached minutes), which was approved without any objection. By approving this report, the board accepted the following recommendations:

- That the proposed 2012-2013 budget, which had already been discussed during the JMAC meeting, be approved.
- That the properties at Shageluk and Perryville be sold.
- That all other properties continue in their current use.
- That funds currently with Morgan Stanley be transferred to UBS Financial Services, so that Ken Miller can continue to serve as InterAct's fund manager.
- That the registered address in Alaska be changed to 16453 E. Clark Road, Palmer, AK 99645-8706.
- That Roy Martin be appointed as the registered agent for Interact Ministries, Inc., in the state of Oregon. (Doug Prins will continue to serve as the registered agent in Alaska.)
- That Gary Brumbelow be removed from the list of authorized signatories and that Freda Arnold be added as a signatory for InterAct's Wells Fargo account in Palmer, AK.
- That the board authorize the creation of a Russia transfer account at Clackamas County Bank, with Jerry Crosby and Laura Payne as signatories, to be structured so that funds can be withdrawn at ATMs in Russia, and that two debit cards be issued to Thomas Slawson.

- That \$24,522.81 be transferred from specific static fund balances to accounts as recommended by the ELT. See the report for details.

NEW BUSINESS

2012-2013 Budget

As noted above, by approving without any objection the report of the Finance and Audit Committee, the board approved the proposed budget for 2012-2013 as recommended in that report.

Recommendation from Board Policy Review/Consolidation Committee

Doug Prins moved and Mike Matthews seconded his motion that we approve the revised policies as presented by the Board Policy Review/Consolidation Committee. The motion was approved without any objection.

Management Approved Project Amount

Gale Van Diest moved and Huron Claus seconded his motion that we raise the management-approved project amount from \$20,000 to \$50,000. The motion was approved without any objection.

Appointment of Legal Counsel

Sheldon Penner moved and Andy Baxter seconded his motion that we appoint Bob Congdon as legal counsel for Interact Ministries, Inc. The motion was approved without any objection.

Annual Meeting Date

Huron Claus moved and Ray Prigodich seconded his motion that the annual general meeting of the membership of InterAct take place on September 12, 2012, with Roy Martin serving as the meeting chairman. All members are invited either to be present or to vote electronically.

Future Meetings

Andy Baxter moved and Doug Prins seconded his motion that the next meeting of the board take place in Portland on Saturday, August 4, 2012, with committee meetings taking place on the 3rd, and that we meet at the CHIEF headquarters in Phoenix on February 9, 2013, with committee meetings and other activities taking place on the 7th and 8th. The motion was approved without any objection.

Meeting Evaluation

There was general agreement that this was our best board meeting ever. The venue was spectacular, and people greatly appreciated the scheduled fun times and the opportunities to deepen relationships.

Adjournment

Chairman Breshears adjourned the meeting at 12:46 PM.

Respectfully submitted,

Ray Prigodich, Secretary
Oswego, Illinois
February 6, 2012