

**InterAct Ministries, Inc.**  
**Finance & Audit Committee**

Menucha Retreat and Conference Center  
Corbett, OR  
March 2, 2023

**Members Present:** Chuck Schaap (Chairman), Randy Jackson, Ray Prigodich, Mike Hubbard (*ex officio* as CFO), and Dale Smith (Dale Smith *ex officio* as Executive Director).

**Members Absent:** Daryl Kroeker (*ex officio* as Board Chair)—until the last few minutes, David Ley.

#### **Call to Order**

Chairman Schaap called the meeting to order at 4:07 PM, and Randy Jackson led in prayer.

#### **Approval of Previous Minutes**

Ray Prigodich **moved** and Mike Hubbard **seconded** his motion that the minutes from the meeting of August 4, 2022, be approved as circulated. The motion was **approved** without any objection.

#### **Finance Director's Report**

Mike Hubbard went through the main points of his written report, a copy of which is included in the board packet. Comments he made included the following:

- Although it was quite a challenge to get the new Donor Perfect software up to speed, it was worth the effort. It's now doing the job—and doing it well.
- Diane Page's replacement, Twila Pearson, is doing an outstanding job.
- It's unfortunate that the stock market has gone down, but, thankfully, over the last four years, there has been an average gain of \$17,000 per year in cash flow (from investments, assessments, and other sources of income).
- Although Mike has not been pleased with Allen Trust overall, one good thing about them has been their commitment to ensure that we are engaging in responsible investing. If we do switch to another company, we need to make sure that that company will continue this practice.

#### **Discussion of Other Financial Matters**

- The question was asked that since it has been so difficult to recruit a development director, might it be easier to find someone, if it were not required that this person move to Portland? Would it be feasible for the person filling this position to work remotely? Dale answered this question in the affirmative.
- The question was also asked whether we should consider charging InterAct Canada for the service we render in processing gifts received from U.S. donors for the work in Canada. Mike said that it would be difficult to calculate exactly what it actually costs us to provide this service. And since InterAct Canada partially underwrites Dale's salary, it's probably a more or less even exchange.
- Another question that was asked was whether it might make sense for InterAct to sell a portion of the five acres of land on which the home office is situated in Boring and/or if a portion of the home office building should be rented out to some other entity, since some

of the space is no longer being used. Dale indicated that it would probably be feasible for the entire ground floor to be converted into rental space.

### **Presentation of Budget for 2023-24 Fiscal Year**

Mike Hubbard briefly highlighted certain entries in the 2023-24 draft budget and answered a few questions. Chuck Schaap then **moved** and Randy Jackson **seconded** his motion that we recommend to the full board the adoption of the proposed budget for 2023-24, as presented. The motion was **approved** without any objection.

### **Authorized Signers of Checks**

- Dale Smith **moved** and Randy Jackson **seconded** his motion that we recommend to the full board the removal of Diane Page and add Twila Pearson as an authorized signer of checks for InterAct Ministries Clackamas County Bank checking account #3726072. The motion was **approved** without any objection.

### **Special Recognition of the Service Rendered to InterAct by Gary Brumbelow and Gale VanDiest**

- Gary Brumbelow, who served as InterAct's Executive Director for 15 years and then continued to be on InterAct's staff while seconded to other ministry organizations, retired from active service this past December. Dale suggested that the board consider honoring Gary for his many years of faithful service with a gift of \$3000, to be used toward the cost of some special event or activity that he and Valerie would enjoy. If this is approved, Dale will touch base with Gary and Valerie's children to get their input on how the money might most appropriately be used.
- Dale also suggested that Gale Van Diest be posthumously honored for his invaluable service to InterAct over the years by means of a gift of \$5000, to be used by his widow, Jeannie, toward the cost of some special event—perhaps a family gathering. If this is approved, Dale will contact the Van Diests' oldest son, Marty, to discuss how the gift might most appropriately be used. Dale anticipates that various individuals will likely contribute funds sufficient to cover the cost of both gifts.

Ray Prigodich **moved** and Randy Jackson **seconded** his motion that we recommend to the full board that \$3000 be provided to honor Gary Brumbelow and \$5000 be provided to honor Gale Van Diest in accordance with the details set forth above. The motion was **approved** without any objection.

### **Adjournment**

Board Chairman Kroeker adjourned the meeting at 5:35 PM.

Respectfully submitted,

Ray Prigodich, Recorder  
March 2, 2023