

InterAct Ministries, Inc.  
Finance & Audit Committee Minutes  
February 3, 2022

Members present: Chairman Chuck Schaap, Mike Hubbard, Dave Ley (cyber), Dale Smith, Daryl Kroeker was only able to attend part of the meeting due to technology issues. Gale Van Diest was absent due to health issues.

1. Chuck Schaap called the meeting to order at 4:05 pm and opened in prayer.
2. Minutes from April 6, 2021, F&A meeting were approved. (Daryl moved. Mike seconded. Passed.)
3. Finance Director's Mike Hubbard gave his report covering properties, investments and financial report as of December 31, 2021.
  - Mention was made by Mike of management's plan to replace donor management software, "Blackbaud", with "Donor Perfect" later this year.
  - An offer has been received to sell the Tanana property and Mike has been tasked with researching the value this land and the Ruby property (with new church building).
4. This committee recommends the board approve management continue with its current investment allocations. Dale will apprise the Executive Committee of any critical action between board meetings.
5. The committee recommends the board approve the 2022-2023 budget that was presented. (Dave moved. Chuck seconded. Passed.)
6. The committee asks the board to remove Laura **Payne** and add **Gary Brumbelow** as check signers for the InterAct Ministries **Clackamas County Bank** checking account #3726072.
7. Kudos were given to Mike for rising to the responsibilities of his role as finance director.
8. The meeting ended at 5:30 pm.

Minutes recorded by Dale Smith