

**InterAct Ministries, Inc.**  
**Finance & Audit Committee**

Menucha Retreat and Conference Center  
Corbett, OR  
January 31, 2019

**Members Present:** \*Chuck Schaap (Chairman), Randy Jackson (ex officio as Board Chair), Ray Prigodich, \*Karen Schweitz (ex officio as CFO), and Dale Smith (Dale Smith ex officio as Executive Director).

\*electronically

**Call to Order**

Chairman Schaap called the meeting to order at 7:00 PM, and Randy Jackson opened in prayer.

**Approval of Previous Minutes**

Ray Prigodich **moved** and Dale Smith **seconded** his motion that the minutes from the meeting of July 19 be approved as circulated. The motion was **approved** without any objection.

**Finance Director's Report**

Karen Schweitz read her written report, a copy of which is included in the board packet. In answer to a question, she elaborated a bit on the grant writing process, which Thomas Slawson is reactivating. Karen then highlighted sections of the properties report, noting that because of Shirley Morgan's impending retirement, the Anchorage duplex unit she has been renting at a subsidized rate will likely be rented to a non-InterAct missionary at a higher rate. Karen then made some comments on the Allen Trust investment recap, the investment allocation report, the statement of activities, and the statement of financial position.

**James Miller Airplane Fund Transfer to Entrusted Word**

Dale Smith **moved** and Karen Schweitz **seconded** his motion that we recommend to the full board that the remaining balance of \$4,265.20 in the James Miller Airplane Fund, which the Millers had raised for repairs and maintenance, be transferred to their new sending agency, Entrusted Word. The motion was **approved** without any objection.

**George Richardson MER Funds Transfer to Work Fund**

Randy Jackson **moved** and Karen Schweitz **seconded** his motion that we recommend to the full board that the remaining balance of \$85.89 in George Richardson's Ministry Expense Reimbursement Fund be transferred to his work fund, since as a retired missionary, he is no longer eligible to receive ministry expense reimbursements. The motion was **approved** without any objection.

**RU – VZ Director Fund Balance Transfer to RU Discipleship Fund**

Chuck Schaap **moved** and Randy Jackson **seconded** his motion that, at the request of Lucas Orner, we recommend to the full board that the remaining balance of \$3,375 in the RU – VZ account be transferred to the RU Discipleship Fund, to be used primarily to fund research into unreached people groups in Russia. The motion was **approved** without any objection.

#### **Presentation of Budget for 2019-20 Fiscal Year**

Karen Schweitz highlighted certain entries in the 2019-20 draft budget. Among other things, she noted that certain proposed increased expenditures are predicated on anticipated income from special appeals, but that the money will be spent only if the hoped-for funds are actually received. She also noted that the higher figure for clerical salaries is due to the recent hiring of two employees to assist Thomas Slawson in his work in the Communications Department.

Ray Prigodich **moved** and Chuck Schaap **seconded** his motion that we recommend to the full board the adoption of the proposed budget for 2019-20, as presented. The motion was **approved** without any objection.

#### **Business from the Floor**

Chuck Schaap urged that despite the decline in our assets over the last year, we not be overly focused on preserving those assets, but rather continue to invest in critical ministry projects.

#### **Commendation of Karen Schweitz**

We expressed our gratitude to Karen Schweitz, who will be leaving InterAct as of June 1, for her outstanding service to InterAct over the past nine years, first as an accountant and then as Finance Director.

#### **Adjournment**

Chairman Schaap adjourned the meeting at 8:20 PM.

Respectfully submitted,

Ray Prigodich, Recorder  
February 1, 2019