

InterAct Ministries, Inc.
Finance & Audit Committee
InterAct's Boring office
February 1, 2016

Committee members present: Gale VanDiest, Ray Prigodich, Chuck Schaap, Al Strawn, Bill Twichell, Karen Schweitz, Dale Smith.

1. Meeting was called to order at 10:05 am by Chairman Gale VanDiest.
2. The meeting was opened with prayer by Gale VanDiest.
3. MSC to approve the minutes from the July 27, 2015 meeting of the F&A Committee.
4. Karen Schweitz presented the Finance Director's report, property report, investment report, deferred giving report and the December 31, 2015 finance report.
5. MSC to approve the 2016-2017 budget as presented.
6. MSC to approve the transfer of Static Fund Balances as presented.
7. MSC to approve closing the Alaska Wells Fargo account and establish a new account with a different Alaska financial institution. Included was approval to remove Doug Prins as InterAct's agent and appoint Darris Arnold as InterAct's agent with the new financial institution.
8. Meeting was ended in prayer by Gale VanDiest.
9. Meeting was adjourned at 11:19 am by Chairman Gale VanDiest.

Minutes taken by Dale Smith