

InterAct Ministries Inc.  
Finance & Audit Committee  
February 5, 2015

Committee members present: Gale VanDiest, Ray Prigodich, Chuck Schaap, Roy Martin, Dale Smith, and William H. Twichell.

1. Meeting was called to order at 4:20 p.m. by Chairman Gale VanDiest.
2. The meeting was opened with prayer by Gale VanDiest.
3. Minutes of the previous meeting were read and approved.
4. Roy Martin presented the administration director's report, the property report, the investment report, the deferred giving report and the December 31, 2014 finance report.
5. Dale Smith read the development audit and finance report.
6. Roy Martin covered the proposed budget for 2015 - 2016, including pointing out two new budget items in Alaska, the LEaD Program and Alaska EnGage.
7. It was moved, seconded and approved to recommend the board approve the proposed budget for 2015 - 2016.
8. It was moved, seconded and approved to recommend ending InterAct's medical FSA program, effective December 31, 2014.
9. It was moved, seconded and approved to recommend the board approve the funds raised by Eric Robinson be transferred to a new fund called the EnGage! Russia Scholarship Fund.
10. Meeting was ended in prayer by Gale VanDiest.
11. Meeting was adjourned at 5:55 p.m. by Chairman Gale VanDiest.

Minutes taken by William H. Twichell