

InterAct Ministries, Inc.
Finance and Audit Committee
February 6, 2014

7:00 PM by Telephone because of snowy conditions

Committee Members Present: Gerry Breshears, Dave Perry, Gale Van Diest, Dale Smith & Roy Martin

1. Gerry Breshears opened the meeting in Prayer
2. Minutes of two previous meeting were approved as presented.
3. Administration director's report – Roy Martin delivered the report as attached. Since our audit, our net assets have increased an additional \$140,472.
4. Property Report – reported as attached. No significant changes
5. Investment Report – as attached. 2013 was a good year for investments
6. Deferred Giving Report – as attached. No significant changes
7. December 31, 2013 finance reports – as attached. InterAct continues to be in good financial condition
8. Dale Smith read Development Director's report
9. Roy Martin reviewed the proposed budget. We are looking for a person who understands social media and electronic publications, using the funding from Laura's reduction in hours. We are also looking for recruiter/mobilizing people. Having high touch recruitment is essential to getting new missionaries into place. There are also additional funds to get staff to field conference and missionary conferences to make personal contact and develop relationships. The anticipated deficit is substantially smaller than last year. Gerry Breshears moved and Dave Perry seconded a motion that the budget be accepted.
10. Roy Martin presented the static funds proposal. The proposal was approved.

Adjourned 7:55 PM
Minutes take by
Gerry Breshears