

**InterAct Ministries, Inc.**  
**Finance & Audit Committee**  
**July 21, 2014**

Committee members present: Gale Van Diest, Dale Smith, Roy Martin & Dave Perry (by Google Chromebox). Karen Schweitz also joined the meeting as a guest.

1. Meeting was called to order at 10:00am by Chairman Gale Van Diest.
2. The meeting was opened with prayer by Dave Perry.
3. Minutes of the previous meeting were read and approved.
4. Roy read and reviewed the governance and management letters from the recent audit.
5. Cheryl Morgan of the firm of Kern & Thompson met with the committee to review the just-completed audit of InterAct's financial reports. Staff members were not present for this portion of the meeting.
6. Cheryl walked us through the auditor's report.
7. Roy presented his administration director's report along with charts showing operational results from the past ten years, property and investment reports.
8. Roy presented the planned giving report
9. Dale read the development director's report
10. It was moved, seconded and approved to recommend the board approve transfer of Dave Hill's MER fund balance to his work fund.
11. It was moved, seconded and approved to recommend setting the maximum clergy housing allowance for 2015 at \$24,000.
12. It was moved, seconded and approved to recommend appointment of Kern & Thompson as auditors for the 2014-2015 fiscal year.
13. The IRS Form 990 for the 2013-2014 fiscal year will be reviewed, approved and signed once available at the board meeting, August 2, 2014.
14. Meeting was ended in prayer by Gale Van Diest.
15. Meeting was adjourned at 11:40am by Chairman Gale Van Diest.

Minutes taken by Dale Smith