

InterAct Ministries of Canada Board

Meeting Minutes March 3, 2023

Menucha Conference Center, Corbett, OR

Present: Jack Teeter, Brian Aitken (virtual), Daryl Kroeker, Sheldon Penner, Dave Bedford (virtual)

Staff present: Dale Smith, Greg Hamilton (virtual)

Absent: John Russell (with regrets), Keith Klippenstein (with regrets)

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- 1) Call to order 9:08 PST, welcome and announcements.
 - 2) Prayer time
 - 3) Annual signing of the Doctrinal Statement (to be mailed)
 - 4) Annual signing of the Conflict-of-Interest Disclosure (to be mailed)
 - 5) Annual signing of the Declaration of Not Being an Ineligible Individual (to be mailed)
 - 6) Signing of the minutes from the February 4, 2022, JMAC meetings (two signers required.)
 - 7) Signing of the minutes from the June 13, 2022 and September 6, 2022, Canada board meetings (two signers required.)
 - 8) Advisement of Ethical Fundraising & Financial Accountability Code (Every new board member must be apprised of and in agreement with this code. It is posted on the website. No action needed.) Found on www.interactministries/board website

- 9) Reading and approval of previous minutes

Motion by Kroeker to correct minutes 4.c. from “June 13, 2002” to “ June 13, 2022”. Second by Penner. Motion passed unanimously.

Motion by Kroeker to correct minutes 4.d. from “ all minutes were signed by BA as treasurer and DS” to “ all minutes were signed by BA as treasurer and DK”. Second by Teeter. Motion passed unanimously.

Motion by Teeter to accept previous minutes as presented with changes above. Second by Penner. Motion passed unanimously.

- 10) REPORTS

- a. Executive Director (as received in the Joint Ministries Agreement Committee meeting)
- b. Treasurer (to be received in the Audit & Review Committee meeting)

- 11) The board meeting was paused, and the Audit & Review Committee met.

12) Audit & Review Committee – In their committee meeting (Bedford and Aitken) reviewed the financial picture of the organization, reviewed our investment portfolio and reported back to the board.

At the reconvened board meeting, the following item(s) were reported and recommended to the board related to this committee:

- a. Report on investments and any recommendations for board action. Motion by Audit and Review Committee that the board approves an offer of \$130,000 and up to \$150,000 for the purchase of Ross River YK house from SEND North. Seconded by Kroeker. Motion passed unanimously.
- b. Motion by Audit and Review Committee that the board approves the 2023-2024 InterAct Ministries of Canada budget. Seconded by Teeter. Motion passed unanimously.
- c. The committee discussed the following reallocations:
 - i. Gillaspie: \$74.12; Move to general fund. (This was a gift received by the US in that window of time between cut-off and end of month.)
 - ii. Harms: \$9674.22; Move to Midway Site 6. (Travis fully resigned and these are residual funds from his project.)
 - iii. Midway Builders: \$8630.98; Move to Site 6. (this is the project that is complete after Travis Harms resigned.)

Motion by Audit and Review Committee that the board reallocate funds for the above three items. Seconded by Teeter. Motion passed unanimously.

- d. Other – Limit over supported missionary projects. Motion by the Audit and Review Committee that management should provide a recommendation back to the board concerning over-supported missionary and/or projects. Seconded by Kroeker. Motion passed unanimously.

13) The board meeting was paused, and the Nominating and Review Committee met.

14) Nominating & Review Committee - This committee (Kroeker, Penner, Smith, Teeter) reported on names considered for future board for nomination.

- a. Nominating & Review Committee brings to the board any recommended names or other recommended action. Motion by Nominating and Review Committee to renew Brian

Aitken and Daryl Kroeker to terms beginning in 2024. Seconded by Penner. Motion passed unanimously.

- b. For discussion only, talked about connecting with Tim Neilson in Winnipeg for future board positions

NEW BUSINESS

- 15) Budget: Moved to approve the 2023-2024 budget as presented by the Audit & Review Committee (Attached as part of Audit & Review committee report). Completed as part of 12.b.
- 16) Purchase of Ross River, YK, house: Moved to approve offer to SEND North the purchase of the home being used by InterAct missionaries, Tim and Gwendy Colwell. Completed as part of 12.a.
- 17) Investments: Moved to accept other recommendations received from the Audit & Review Committee. Completed as part of 12.c.
- 18) Membership changes and updated membership list: This was presented at the Joint Ministries Agreement meeting.
- 19) Recommendation regarding becoming GST Registrants. Not discussed.
- 20) Discuss and determine need for limiting over supported missionaries (projects) (What are the implications if the overfunded project is the missionary?)

Reallocation of funds to a new project: InterAct's contribution policy says in part, "Each restricted contribution designated towards a board approved program or project will be used as designated, with the understanding that when the need for such a program or project has been met, or cannot be completed for any reason determined by the board, the remaining restricted contribution designated for such program or project will be used where needed most."

This was discussed as part of 12.d. Discussed potentially grandfathering in existing missionary accounts up to 125% and re-allocating new funds that come in, but it was decided that was best left up to management to decide on a policy and make recommendation back to the board.

- 21) Moved to accept the following board member(s) nominations: new board member recommendations, if any, from the Nominating & Review Committee. Completed as part of 14.a.
- 22) Appoint chair and alternate for AGM August 29, 30 or 31, 2023, Red Deer, AB. Motion by Teeter to appoint chair for the AGM as Byron Sayer and alternate as Stephen Schultz. Seconded by Penner. Motion passed unanimously.
- 23) Other items from the floor. None

OTHER ITEMS:

- 24) Discussion regarding donations to retiring missionaries to ensure alignment with Inc Board. Inc board approved \$3000.00 US funds be donated to Brumbolows and \$5000.00 US funds be donated for family gatherings/trips to Jeannie Van Giest for years of service to Interact. Motion by Canada board from Penner to match these funds (in US \$) for both parties. Seconded by Aitken. Motion passed unanimously.
- 25) Executive session (Executive Director and any other management present stepped out).
- 26) Annual review of salary for executive assistant Carol Smith: (This is to be reviewed annually as per InterAct Canada board minutes dated February 9, 2013. The budget is to be adjusted accordingly.) Discussed in combination with item 27.
- 27) Annual review of CEO compensation package. The Canada Board discussed increasing both Dale's and Carol's salaries this year by 20%. Dale and Carol have said they plan to return the extra salary amount back to InterAct as a donation, but earning a higher amount will make them eligible for greater Social Security benefits. Motion from Penner that both Executive Director and Executive Assistant annual salaries be increased by 20%. Seconded by Bedford. Motion passed unanimously.
- 28) Successional Planning. For information only. Transference Leadership Committee has been struck consisting of Executive Director and a committee chairman for each board. There may be one additional member. Inc Board has set aside \$18,000 in funds to cover committee costs. Canada may be asked to provide additional funds at a future date.
- 29) Permission to sell 151 Deerwood Ave property in Thompson Manitoba and apply the funds to Site 6. This was previously discussed by the board via email from Teeter.

Motion by Kroeker to approve the sale of 151 Deerwood Ave and apply the funds to Site 6. Seconded by Penner. Motion passed unanimously.

FUTURE MEETINGS

- 30) The following future meetings were confirmed.
 - a. Teleconference to approve audit (timing required by new InterAct Canada bylaws), set for June 17, 2023. (This meeting is needed to meet by-law requirements related to the Canada Not-for-profit Corporations Act. This does not replace the August board meeting but allows board approval of the audit in time for presentation to whole organization at the annual general meeting. Two Audit & Review members must be present as well as a quorum of the whole board.)
 - b. Summer F2F Meeting – Saturday, August 26, 2023. Calgary area.
 - c. Winter F2F Meeting – Thursday – Saturday, February 29 – March 2, 2024. Menucha Conference Center, Corbett, OR.
- 31) Motion to adjourn by Bedford 10:35AM PST