

InterAct Canada Audit and Review Committee

Meeting Minutes March 2, 2024

Menucha Conference Center, Corbett, OR

Present: Brian Aitken (virtual), Keith Klippenstein and **Sheldon Penner (acting chair)**

Absent: John Russel, **Dave Bedford**

- 1) Call to order 9:24M PST
- 2) Review of previous minutes, Aug 19, 2023
Motion to accept the minutes as presented by Klippenstein. Seconded by Aitken
- 3) Review the financial picture of InterAct Ministries Canada. Noted Midway was a significant portion of the budget.
- 4) Review Interacts investment portfolio. Discussed Oaken investments and interest return.
- 5) Discuss and recommend to board regarding the following reallocations:
 - a. Midway Builders: Approve release of the \$180,000 from estate gift for Site 6B use
 - b. Recommend Interact Ministries management be allowed to begin development on Site 6B (pour concrete for lodge, build lodge, build platforms for tents)

Greg Hamilton summarized the changes around Midway Site 6A and Site 6B and changed plans and improvements at each site. Present location is disputed land. First Nations and provincial government support for Site 6B. Currently 21 year lease renewal for another 21 years. Purchase option exists, the province wants to see land improvements before land can be purchased.

Motion by Aitken that the board approve the release of the \$180,000 from estate gift for Site 6B use and Interact Ministries Management be allowed to begin development on Site 6B. Seconded by Klippenstein.

- 6) Schedule a telephonic meeting date for between June 16-26 (inclusive), 2024, to review and approve the audit. Audit and Review committee decided on a date of June 21 at 3PM PST.
- 7) Other business from the floor.
Review and discuss 2024/25 proposed budget.
Motion by Klippenstein to recommend approval of 2024-25 budget as presented. Seconded by Penner.
- 8) Motion to adjourn 9:55AM PST