

InterAct Canada Audit Review Committee Teleconference

June 17, 2023 - Minutes

Present: Dave Bedford (treasurer and chair of the Audit & Review Committee), Brian Aitken (committee member),

Absent: John Russell (committee member)

The committee teleconference was begun at 5:11PM Pacific time by Treasurer Dave Bedford.

Confirmation was made that each board member has a copy of the 2022-2023 draft audited financial statements, complete with the Auditor's Opinion and notes, and the auditor's Memorandum of Recommendations.

The committee reviewed the 2022-2023 draft audited financial statements and recommendations as presented by Dart Bryant.

Review was made of the adequacy and effectiveness of the organization's internal accounting and financial controls.

Discussed recommendation from Dart Bryant re Midway Bible Camp to be set up as a separate legal entity. Decided not required at this time due to low risk.

Recommend the board approve the finalization of the draft audited financial statements and included notes as presented.

MSC

Motion to adjourn at 5:15PM Pacific time.

Minutes taken by Brian Aitken