

InterAct Canada Audit Review Committee Teleconference

June 15, 2020 - Minutes

Present: Dave Bedford (treasurer and chair of the Audit & Review Committee), Keith Klippenstein (committee member), Sheldon Penner (committee member)

The committee teleconference was begun at 10:04 am Pacific time by Treasurer Dave Bedford.

Confirmation was made that each board member has a copy of the 2019-2020 draft audited financial statements, complete with the Auditor's Opinion and notes, and the auditor's Memorandum of Recommendations.

The committee reviewed the 2019-2020 draft audited financial statements and recommendations as presented by Dart Bryant.

Review was made of the adequacy and effectiveness of the organization's internal accounting and financial controls.

Recommend the board approve the finalization of the draft audited financial statements and included notes as presented.

There was a discussion regarding InterAct paying the employer portion of Employment Insurance (E.I.). It was decided by the committee to leave it as it is.

Appreciation was expressed by the committee for the attention to detail and the overall excellent job Melanie is doing.

MSC

Motion to adjourn at 10:19 am Pacific time.

Minutes taken by Dale Smith