

InterAct Canada Audit and Review Committee
Agenda
July 28, 2020
Conference Call

Committee members (Bedford, Klippenstein, Penner)

- Reviewed the minutes from the June 15, 2020 and January 31, 2020, Audit and Review committee minutes.
- Reviewed the overall financial picture of the organization.
- Review InterAct Canada's financial investment portfolio. Recommended that we continue with low-risk investments.

Recommend that management keep the board apprised of any missionaries whose support is negatively affected

Recommend that the board move \$2600 from Sewell Cabin project 934 toward Sewell Seacan office (shipping container).

Recommend that the board keep Dart Byrant as our auditor for the 2020-2021 fiscal year audit.

It was noted that Audit & Review Committee members received copies, on June 13, 2020, of a copy of Dave Dart's report to the board giving an overview of the work conducted and his general conclusion. Also received by all committee members were documents providing an audited trial balance, recommended adjusting journal entries as well as trial balances. Dave Dart's contact information was made available and his availability was noted.

This committee noted the action taken on June 15, 2020, at the committee's teleconference of the 2019-2020 draft audited financial statements and recommendations as presented by Dart Bryant. Noted was the action to approve the finalization of the draft audited financial statements and included notes.

No other items were brought forward.

Minutes recorded by Dan Mayerle