

InterAct Canada Audit and Review Committee Minutes

August 6, 2019

Harrison Hot Springs, British Columbia

Members present: **Bedford**, Penner, Klippenstein

In their committee meeting (Bedford, Klippenstein, Penner) reviewed the financial picture of the organization, reviewed our financial position: no surprises, no concerns; reviewed our investment portfolio: discussed some of the shifts in investment from stock market to Oaken investments, and reviewed our internal auditing and financial controls: go by recommendations of Dart Bryant. If there are holes, they will be noticed by the audit. 255 donors come through EFT; growing credit card giving through Canada Helps (3.5%, and they pay Credit card fee) Discussion re/ mobile app giving, looking into it in US, maybe explore in Canada.

Recommend keeping Dart Bryant as auditor for 2019/2020:

Motion: Dave/Second: Keith/ Carried

Allocation of Flater funds:

Discussion in the committee about Amy's recommendation for \$10,000 of her funds to be allocated to Brook Wortham's support. The remainder she is recommending to go to Anchored Warriors.

Adjourned

Minutes taken by Keith Klippenstein