

InterAct Canada Audit & Review Committee
June 14, 2015
Teleconference

Present: Alan MacKenzie (treasurer and chair of the Audit & Review Committee), Sheldon Penner, Keith Klippenstein, Dale Smith

The committee teleconference was begun at 4:00pm mountain standard time by Alan MacKenzie.

It was noted that Finance and Audit Committee members received copies, on June 7, 2015, of a copy of Dave Dart's report to the board giving an overview of the work conducted and his general conclusion. Also sent to all committee members were documents providing an audited trial balance, recommended adjusting journal entries as well as trial balances. Dave Dart's contact information was made available and his availability was noted. (David R. Dart, Dart Bryant Chartered Accountants, 403-230-3764 [office], 403-230-3766 [Fax] davedart@dartbryant.com)

The committee reviewed the 2014/2015 draft audited financial statements and recommendations as presented by Dart Bryant. Noted was the completeness of the information presented.

Review was made of the adequacy and effectiveness of InterAct's internal auditing and financial controls. Consideration was given to the adequacy and possible improvement of said controls.

Recommend the board approve the finalization of the draft audited financial statements and included notes.

MSC

Motion to adjourn.

Minutes taken by Dale Smith